

Savings, Investments, Lending and Foreign Currency Rates

effective from 1st May 2023

Savings and Investments Rates

Description	Normal Interest Rates*	Effective Interest Rate*	Minimum Opening Balance (Pula)
Current	0.00% - 3.00%	0.00% - 3.00%	100
Call	0.00% - 3.00%	0.00% - 3.00%	10,000
Ipeelee	0.50% - 2.30%	0.50% - 2.33%	1,000
SureSave 12 Months	4.75%	4.86%	100
SureSave 24 Months	5.50%	5.65%	100
SureSave 36 Months	5.60%	5.76%	100
Lebandla	2.35% - 2.85%	2.38% - 2.89%	1,000
EasySave	2.50% - 5.00%	2.53% - 5.12%	100
Fixed Deposit 91 Days	2.25%	2.28%	1,000
Fixed Deposit 6 Months	3.30%	3.35%	1,000
Fixed Deposit 12 Months	4.75%	4.75%	1,000
Fixed Deposit 24 Months	5.50%	5.50%	1,000

Lending Rates

Description	Nominal Interest Rate (%)	Average Effective Interest Rate (%)
Monetary Policy Rate (MoPR)	2.65%	
Bank Gaborone Prime Lending Rate	MoPR +4.11%	
Mortgage Rate	Prime - Prime +8%	Prime+2.78%
Overdraft Rate (revolving credit lines)	Prime +3.5% - Prime+8%	Prime+8.76%
Credit Card Rate	Prime+10% - Prime+15%	Prime+8%
Lease loans	N/A	N/A
Personal loans (excluding overdrafts, mortgage, and credit cards)	Prime - Prime+8.5%	Prime+7.65%
Other long term loan rates (Commercial loans)	Prime+4% - Prime+13.5%	Prime+4.69%

Foreign Currency Rates

USD rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	0.75%	1.25%	0.75%	1.26%	200	500
3 months	1.50%	2.40%	1.51%	2.42%	200	500
6 months	2.70%	3.15%	2.72%	3.17%	200	500
9 months	2.90%	3.30%	2.91%	3.31%	200	500
12 months	3.40%	3.65%	3.40%	3.65%	200	500
Call	0.00%	0.75%	0.00%	0.75%	200	500

*Rates apply to amounts from 10,000 to 49,999. All rates for USD50,000 and above are negotiable.

ZAR rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	3.00%	3.50%	3.04%	3.56%	2000	5000
3 months	4.00%	4.75%	4.06%	4.84%	2000	5000
6 months	4.90%	5.25%	4.96%	5.32%	2000	5000
9 months	5.50%	5.95%	5.54%	5.99%	2000	5000
12 months	6.05%	6.60%	6.05%	6.60%	2000	5000
Call	0.00%	3.00%	0.00%	3.00%	2000	5000

*Rates apply to amounts from 50,000 to 99,999. All rates for ZAR100,000 and above are negotiable.

GBP Rates

No interest rates

*Minimum Account
Opening Balance
Individuals = GBP200
Businesses = GBP500

EUR Rates

No interest rates

*Minimum Account
Opening Balance
Individuals = EUR200
Businesses = EUR500

For more information contact our branches:

Airport Junction - 318 5903 | CBD - 371 5470 | Francistown - 244 2323
Game City - 318 1077 | Ghanzi - 659 7353 | Kang - 651 7190
Kasane - 6250123 | Mall - 367 1601 | Mahalapye - 471 2952
Molepolole - 592 1444 | Maun - 680 0810 | Palapye - 492 4477

Contact Centre - 315 8681 | www.bankgaborone.co.bw



Bank Gaborone
a member of Capricorn Group