

Fees & Charges



2020 / 2021

General fees for financial services (including 14% VAT) as from 01 April 2021

GENERAL BUSINESS ACCOUNTS	
Monthly maintenance	P84.99
Monthly bank e-statements	Free
Monthly bank statements posted	P10.69
Weekly bank statements (per page)	P7.82
Daily bank statements (per page)	P7.84
Copies of bank statements (less than 6 months over-the-counter per page)	P8.35
Copies of bank statement and old records (over 6 months over-the-counter per page)	P40.00
Copies of deposit slips-less than 6 months per page	P31.04
Copies of deposit slips-more than 6 months per page	P34.71
Overnight cash deposit (monthly)	P171.00
Over-the-counter cash withdrawal	0.40 % of Pula value min 26.16 max P408.08
Over-the-counter cash deposit	0.57 % of Pula value min P3.60 max P1,046.36
Over-the-counter cheque encashment	Free
Over-the-counter cheque deposit	Free
Balance enquiry	P67.88
Stop payment	P85.14
Incomplete deposit slip	P47.84
Sweeping charge	P5.24
Activation of dormant account	Free
Closing of account	Free
Auditor's information charge	P203.52
Corporate payroll - maintenance fee	Free
Corporate payroll - activity fee (per transaction) manual processing	P14.36
Exchange of notes/coins over-the-counter (non-BG customers)	0.57 % of Pula value min P163.37 max P1,089.11
GENERAL PERSONAL ACCOUNTS	
Monthly maintenance	P40.10
Monthly e-bank statement	Free
Monthly bank statements posted	P10.69
Weekly bank statements	P7.98
Daily bank statements (per page)	P7.98
Copies of bank statements (less than 6 months over-the-counter per page)	P27.94
Copies of bank statement and old records (over 6 months over-the-counter per page)	P38.37
Copies of deposit slips-less than 6 months per page	P7.23
Copies of deposit slips-more than 6 months per page	P8.44
Overnight cash deposit	P171.00
Over-the-counter-cash withdrawal	0.40 % of Pula value min P26.16 max P412.74
Over-the-counter cash deposit	0.35 % of Pula value min P3.56 max P1,089.11
Referral fees (calling a customer to normalise excess) (per minute)	P14.25
Exchange of notes/coins over-the-counter (Non-BG customer)	0.57 % of Pula value min P152.68 max P525.72
Balance enquiry over-the-counter	P7.53
Activation of dormant accounts	Free
Closing of account	Free
Incomplete deposit slip	P5.60
Cheque encashment	0.38 % of the Pula value min P3.36 max P11.50
Stop payment	P13.74
PAYMENT AND CLEARING CHARGES	
Cheque-Books	
20-50 pages	P76.34
51-100 pages	P128.25
Vetting of privately printed cheques	P83.87
Issue of bank cheque-per cheque leaf:	P59.04
Deposit-Book	
20-50 pages	P50.89
51-100 pages	P96.70
101 and above	P178.13
Stop Orders	
Stop order within bank (own accounts)	P12.32
Stop order within bank (third party accounts)	P13.64
Stop order within bank (loan repayment)	P13.64
Stop order to other banks (International)	P13.59
Debit order fee	P22.29
Stop order dishonored: insufficient funds	P24.58
Penalty charges	
Stoppage of payment	P76.34
Debit order unpaid	P24.53
Post-dated cheques	P24.53
Cheque dishonored due to lack of funds	P303.12
TERM DEPOSITS AND SURESAVE	

Charge for breaking a term deposit (Fixed Accounts) Limited to interest earned	0.25 % (Nominal x interest rate x Number of days/365) + P285.00
Charge for breaking a term deposit (Suresave) Limited to interest earned	0.25 % (Nominal x interest rate x Number of days/365) + P285.00
SAVINGS ACCOUNT (IPEELE AND LEBANDLA)	
Monthly maintenance fee	Free
Withdrawal fee (over-the-counter)	1 Free/month
Subsequent withdrawals	P52.32
Violation of minimum balance	Free
Activation of dormant account	Free
FOREIGN CURRENCY ACCOUNTS	
Monthly maintenance	Free
Monthly bank e-statements	Free
Copies of bank statements less than 6 months (per page)	P7.13
Copies of bank statement and old records older than 6 months (per page)	P28.86
Over-the-counter cash withdrawal (Personal)	2.6 % of Pula value min P34.26 max P375.21
Over-the-counter cash deposit (ZAR)	3.05 % of Pula value min P13.62 max P193.06
Over-the-counter cash deposit (USD)	3.05 % of Pula value min P13.62 max P193.06
Over-the-counter cash deposit (GBP)	3.05 % of Pula value min P13.62 max P193.06
Over-the-counter cash deposit (EURO)	3.05 % of Pula value min P13.62 max P193.06
Over-the-counter cheque deposits	Free
Amendments (outgoing SWIFT transfers)	P74.30
Over-the-counter cash withdrawal (Business)	2.6 % of Pula value min P35.46 max P375.21
Violation of minimum balance	Free
ATM CHARGES (BUSINESS)	
ATM cash withdrawal at BG ATM	P2.74
ATM cash withdrawal - other banks ATM's	P6.60
ATM cash withdrawal - international banks	P30.58
Balance enquiry at BG ATM	P0.79
Balance enquiry at other banks ATM	P2.08
ATM CHARGES - (INDIVIDUAL)	
ATM cash withdrawal at BG ATM	P2.65
ATM cash withdrawal - other bank's ATM	P6.60
ATM cash withdrawal - international banks	P30.58
BG ATM withdrawal (Wiz)	Free
BG ATM withdrawal (Fuze)	P2.70
Non-BG ATM withdrawal (Wiz)	P3.66
Non-BG ATM withdrawal (Fuze)	P3.82
Mini-statement at BG ATM	Free
Pin replacement/change	Free
Balance enquiry - BG ATM	P0.77
Balance enquiry - other bank's ATM	P2.08
ANNUAL CARD FEE	
Wiz account	P48.35
Fuze account	P51.71
Easy Transact account	P63.99
Ordinary Cheque account	P63.98
Selekt Silver account	P125.78
Selekt Gold account	P151.22
LOST ATM CARD PROTECTION REPLACEMENT/ADDITIONAL CARD	
Wiz account	P51.71
Fuze account	P51.71
Easy Transact account	P70.21
Ordinary Cheque account	P72.58
Selekt Silver account	P121.53
Selekt Gold account	P146.11
LOST ATM CARD PROTECTION FEE	
Wiz account	P67.46
Fuze account	P67.46
Easy Transact account	P67.46
Ordinary Cheque account	P67.46
Selekt Silver account	P67.46
Selekt Gold account	P67.46
NORMAL CARD REPLACEMENT	
All cards	Free
CREDIT CARDS	
Annual card fee-Gold Credit Card	P177.11
Annual card fee-Red Credit Card	P139.45
Card protection	P33.73
Arrangement fee (includes limit adjustments)	1.03 % of applied limit; min P95.00 and max P175.00
Outstanding balance on credit card insurance (CLI)	0.18 %
Cash deposit at branch	Free

Over-the-counter withdrawal	2.04 % of Pula value min P15.00 and max P25.00
iBank-access or monthly subscription	Free
iBank-transfer (between own accounts)	P1.37
iBank-beneficiary payment	P2.58
iBank-transfer (local bank transfers account)	P3.19
iBank-third-party payments	P2.58
Cellphone banking-access or monthly subscription	Free
CellPhone banking-transfer (local bank transfers)	P3.79
CellPhone banking-beneficiary payment	P2.52
CellPhone banking-third-party payment	P2.52
CellPhone banking-mobile contract payment	P3.79
CellPhone banking-obile airtime top-up	P0.57
CellPhone banking-prepaid electricity purchase	P3.79
Card replacement/additional card	P81.43
ATM balance enquiry (other bank)	P2.98
ATM balance enquiry (BG)	P1.12
ATM cash withdrawal (international)	P43.69
ATM cash withdrawal (other bank)	1.78 % of Pula value min P7.20 and max P9.50
ATM cash withdrawal (BG)	1.12 % of Pula value min P5.20 and max P7.00
POS purchase (swipe)	1 % of Pula value min P3.72 and max P6.57
POS purchase (online)	Free
POS decline (swipe-own)	P1.12
POS decline (swipe-local)	P1.17
PoS decline (swipe-international)	P5.09
EFT-stop order	P11.97
EFT-iBank payment in branch/suite	P3.19
Travel insurance	Free
Monthly statement (at branch)	P10.18
Monthly statement (electronic)	Free
Daily statement	P7.60
Monthly statement	P10.18
Quarterly statement	P27.18
Duplicate statement	P10.18
Excess fee	3.05 % of Pula value min P91.00 and max P1500.00
Impound credit card (Local)	P127.23
Impound credit card (International)	P305.36
TOBESTA	
Subscription	Free
Balance enquiry	P0.65
Transfer between own accounts-BG	P2.60
Transfer at other banks (own account)	P3.89
Payment to third party accounts (own bank)	P2.60
Prepaid top up	P0.59
Bill Payment	P3.79
Prepaid electricity	P3.79
Dstv	P3.79
SMS Alertz	P0.31
Mini statement	P0.66
MOBILE APP	
Mobile user registration	Free
Assisted registration request	Free
Assisted registration activation	Free
View account balances	Free
View transaction history	Free
Payments	
Transfer money between linked accounts	P1.37
Beneficiary payments (pay)	P2.62
Beneficiary payments (local)	P3.19
VAS payments airtime	P0.57
VAS bill payments (electricity, DSTV, water utilities, postpaid airtime)	P3.79
EFT Limits	
Change EFT limits on app	Free
Card management	Free
Manage card limits	Free
Manage cards	Free
Visa on Mobile	
QR code payments	1 % per P100.00; min P3.72 and max P11.82
Visa in-country remittance	1 % per P100.00; min P3.72 and max P11.82
Visa international remittance	1 % per P100.00; min P3.72 and max P11.82
E-PULA INTERNET BANKING	
Installation-web-based	Free
Re-installation	Free
Monthly fee (corporate)	P142.50

Transfers within own account-BG		P1.43
Transfers to third party accounts within bank		P2.70
Utility payments		P3.97
Bulk payments		P2.85
Bulk collections		P6.82
To third-party accounts within bank-individual		P2.65
To third-party/own accounts in other banks - individual		P3.26
To third-party/own accounts in other banks-corporate		P4.02
International wire transfer	0.36 % of value min P81.00 max P587.81	
Call out charge for re-training		P130.59
POINT OF SALE		
POS installation fee (once-off)		P356.25
Minimum commission fee (inclusive of VAT)		P254.46
Retail		
1-4 Machines/month		P132.32
5-9 Machines/month		P101.79
10 machines upwards/month		P91.61
Local merchant discount rate (MDR)	Min 1.5 % and max 5 %	
International merchant discount rate (MDR)	Min 2 % and max 5 %	
Point of sale (local) - own PoS		P1.12
Point of sale (local) - other bank's PoS		P1.12
Point of sale (international) - own PoS		P5.90
LOANS		
Personal Loans		
Processing/arrangement	0.59 % of the Pula value min P133.14 max P4,049.34	
Personal Loans (Unsecured)		
Processing/arrangement	3.6 % of the Pula value min P527.35 max P7,031.56	
Vehicle and asset finance		
Processing/arrangement (individual)	1.05 % of the Pula value min P605.30 max P11,578.74	
Overdrafts		
Authorised facility arrangement (individuals)	0.65 % of the Pula value min P128.86 max P16,780.80	
Authorised facility arrangement (commercial)	0.76 % of the Pula value min P1046.36 max P50,892.856	
Unauthorised facility	P273.65	
"Renewal of facility(individuals)"	0.60 % of the Pula value min P111.86 max P10,808.88	
"Renewal of facility (commercial)"	0.62 % of the Pula value min P837.09 max P10,178.57	
Home Loans		
Processing/arrangement	0.64 % of the Pula value min P578.65 max P23,157.47	
Commercial/building loans		
Processing/arrangement	1.03 % of the Pula value min P598.50 max P11,722.59	
Early repayment penalty for all loans	30 days penalty interest if less than 45 days notice is given	
Issuing loan settlement letters-personal		P30.97
ITC enquiry (individual)		P64.17
ITC enquiry (corporate)		P320.63
SERVICE FEES		
Business	1 % per P100.00 min P6.16 max P26.14	
Personal	1 % per P100.00 min P3.89 max P12.37	
COLLECTIONS FEES FOR RETAIL AND MICRO LENDING		
Residential, Commercial and Industrial Properties		
Market Value of Property	Basic Tariff	Additional to Basic Tariff
Up to P50,000.00	P750.00	
From P50,001.00 to P150,000.00	P750.00	P3.50 per P1,000.00 over P50,000.00
From P150,001.00 to P400,000.00	P1,100.00	P2.50 per P1,000.00 over P150,000.00
From P400,001.00 to P1,000,000.00	P1,725.00	P2.00 per P1,000.00 over P400,000.00
From P1,000,001.00 to P2,000,000.00	P2,925.00	P1.50 per P1,000.00 over P1,000,000.00
From P2,000,001.00 to P3,000,000.00	P4,425.00	P1.00 per P1,000.00 over P2,000,000.00
From P3,000,001.00 to P4,000,000.00	P5,425.00	P0.75 per P1,000.00 over P3,000,000.00
From P4,000,001.00 to P5,000,000.00	P6,175.00	P0.50 per P1,000.00 over P4,000,000.00
Over P5,000,000.00	P6,625.00	P0.25 per P1,000.00 over P5,000,000.00
(B) Agricultural Properties (for farms bigger than 50 Hectares – minimum fee of P1000)		
Value of Property	Basic Tariff	Additional to Basic Tariff
Up to P50 000	P1 000	

From P50 001 to P100 000	P1 000	P5.00 per P1 000 over P50 000
From P100 001 to P250 000 Over 250 000	P1250	P3.50 per P1 000 over P100 000
Over P250 000	P1 775	P2.50 per P1 000 over P400 000
Gaborone collections		P316.04
Out of town collection		P421.39
Gaborone Repossessions		P842.79
Out of town repossessions		P1264.18
Handling fee for sold repossession		P615.29
Storage fees (per month)		P247.27
Rehabilitation fee		1.02 % of Pula value min P51.40 and max of P108.97
TRADE FACILITATION CHARGES		
Foreign Exchange Charges		
Local SWIFT bank transfer		0.34 % of Pula value min P76.13 max P354.68
International SWIFT bank transfer		0.33 % of Pula value min P81.39 max P552.01
Purchase of foreign notes		3.17 % of Pula value min P17.71 max P183.30
Sale of foreign notes		3.17 % of Pula value min P36.59 max P363.17
Inward SWIFT bank transfer (Local)		Free
Inward SWIFT bank transfer (International)		0.36 % of Pula value min P76.06 max P534.38
LETTERS OF CREDIT (INWARD EXPORTS)		
Advising commission		P389.03
Confirming commission		
Negotiation of documents		0.28 % of Pula value min P331.31 max P16,031.25
Amendments (other than extensions)		P529.83
Cancellation		P529.83
Extension of tenure		0.51 % of Pula value min P441.61 max P16,031.25
Document examination		P194.53
LETTERS OF CREDIT (OUTWARD IMPORT)		
Establishment of letter of credit		0.51 % of Pula value min P441.61 max P16,031.25
Standard letter of credit		0.46 % of Pula value min P331.21 max P16,031.25
Drawing commission on letter of credit		P432.36
Amendment of letter of credit		P231.58
Revolving and standby letter of credit		0.56 % of Pula value min P534.38 max P16,031.25
Cancellation of letter of credit		P529.84
Discrepancy fee		P427.56
PROPERTY GUARANTEES		
Establishment Fee		1.17 %
Commission on guarantee		1.14 %
Amendment of commission		P231.58
Copy of the title deed (per page)		P3.36
PERFORMANCE/TENDER BONDS		
Establishment fee		285.00
Guarantee letter - for bank customers		242.12
For non-bank customers		P108.09
Bi-annual commission - individual		1.5 % per annum
Bi-annual commission - corporate		2 % per annum
Bond cancellation		P570.00
Bond downgrading		Free
Other Services		
Fax: Local (per page)		P15.68
Fax: International (per page)		P19.98
Photocopying of documents (per page)		P3.11
Courier services (in Gaborone)		P68.18
Courier services (outside Gaborone)		P170.44
BMC voucher encashment fee		Min of P61.55 and max of P861.69
Postage fee		16.79

Corporate rates can be negotiated. Contact the nearest branch for more information

Branches

Airport Junction - 318 5903 | CBD - 371 5470 | Francistown - 244 2323 | Game City - 318 1077 | Ghanzi - 659 7353 | Kang - 651 7190 | Mahalapye - 471 2952
Mall - 367 1601 | Maun - 680 0810 | Molepolole - 592 1444 | Palapye - 492 4477 | Contact Centre - 315 8681
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